



## Exploration risk, business development and energy policy in Mexico

This report examines cultural factors that affect discussions in the public and private sectors about energy topics in Mexico. The report considers the use of quantified data and the issues of language and corporate culture. In relation to styles of communication, the report notes differences between the sensibilities found in Mexico City and those found in Monterrey, the U.S. and Europe. In relation to quantified data, the report notes that data in the oil sector are typically not comparable with data in global databases. These and other factors make exploration costly and business and energy-policy development problematic.

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